

ANNEXURE-III

SERENE INFRASTRUCTURE PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. INTRODUCTION

Corporate Social Responsibility (CSR) is the Company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

Serene Infrastructure Private Limited in India is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and related Rules.

Serene Infrastructure Private Limited commits itself to contribute to the society in ways possible for the organization and has set up its committed core CSR team, as a means for fulfilling this commitment.

2. AIMS & OBJECTIVES

To develop a long-term vision and strategy for Serene Infrastructure Private Limited CSR objectives Establish relevance of potential CSR activities to Company's core business and create an overview of activities to be undertaken, in line with Schedule VII of the Companies Act, 2013.

3. Serene Infrastructure Private Limited shall promote CSR activities that are

Promotion of education especially among children and the differently abled including: Supporting schools with infrastructure like benches, toilets, potable water, fans etc. Supporting schools with equipment related to science and technology Supporting children for higher education. Supporting physically and mentally challenged children for their education and food.

Promoting gender equality and empowering women including: Adult literacy for women. Training in vocations pursued by women. Supporting old-age homes & other facilities for senior citizens and adopting measures for reducing inequalities faced by socially and economically back ground groups

Rural Development: Strengthen rural areas by improving drinking water facility, sanitation, power and livelihood, thereby creating sustainable villages.

Promoting various sports activities Training to promote rural sports, nationally recognised sports and para-olympic sports.

The company's CSR philosophy is primarily,

- to serve the poor with a purpose to eradicate hunger, poverty and malnutrition.
- to promote education
- combating human immune deficiency virus, acquired immune deficiency syndrome, malaria and other diseases
- social business projects

Preference to such project be given to the local areas in and around the state of Andhra Pradesh/Tamil Nadu.

This can be done through the entity serving in the name of Serene Infrastructure Private Limited or any other trust, society or company which is not established by the company or its holding or subsidiary or associate company, having an established track record of three years in undertaking similar programs or projects.

Contribution and Financial Assistance Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio- economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

4. CSR COMMITTEE

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the board of directors.

5. CSR FUND

The committee shall endeavour to spend 2% of the average net profit during the preceding 3 financial years on CSR activities as enumerated above.

6. DUTIES & RESPONSIBILITIES OF CSR COMMITTEE

Formulate and recommend to the Board the CSR activities/programs to be undertaken by the Company. Recommend the Board the CSR Expenditure to be incurred on the CSR activities/programs. Institute a transparent mechanism for implementation of the CSR projects and activities. Effectively monitor the execution of the CSR activities. Prepare an annual report of the CSR activities undertaken for Serene Infrastructure Private Limited and submit the report to the Board.

7. RESPONSIBILITY OF THE BOARD

Approve the CSR Policy and the CSR Expenditure after taking into consideration the recommendations made by the CSR committee. Ensure the CSR spending every financial year of at least 2% of average net profits made during immediately preceding 3 financial years, in pursuance with the Policy. Preparation of annual report on the CSR in the prescribed format as per the Companies Act, 2013.

8. CSR EXPENDITURE

In every financial year, Serene Infrastructure Private Limited shall spend 2% of its average Net Profits in the immediately preceding three (3) financial years. CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities. CSR Expenditure shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in above. The surplus arising out of the CSR activities or projects shall not form part of the business profit of Serene Infrastructure Private Limited.

9. IMPLEMENTING CSR ACTIVITIES

The implementation and execution of the CSR activities/projects shall be carried out through the Serene Infrastructure Private Limited CSR working committee members, headed by the CSR Committee Directors. Serene Infrastructure Private Limited shall undertake the CSR activities directly and also through various implementing agencies such as, NGO's, non-profit organizations, etc. Such implementing agencies shall have an established track record as prescribed under the law. Serene

Infrastructure Private Limited may collaborate with other companies for undertaking the CSR projects/programs subject to fulfilment of separate reporting requirements as prescribed in the Rules. Some of the initiatives taken up by Serene Infrastructure Private Limited will facilitate the involvement of Serene Infrastructure Private Limited employees as volunteers in ongoing CSR activities and events, giving them an opportunity to engage in socially meaningful activities, thus, enabling them to realize their full potential and role as socially responsible citizens (Employee Volunteer Programs). The initiatives undertaken may be communicated to the employees through specific awareness campaigns, so as to enable maximum participation.

10. CSR REPORTING

The Board in its Annual Report shall include the details of the CSR activities undertaken in the Financial Year.

The CSR Committee shall provide an annual report on the implementation and monitoring of the CSR Policy and that it is in compliance with CSR objectives of Serene Infrastructure Private Limited, which statement shall form part of the Boards' Report.

11. AMENDMENTS

The Policy may be reviewed and amended from time to time.

12. DISCLOSURE

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.

For SERENE INFRASTRUCTURE PRIVATE LIMITED

Sd/-
B MASTHAN RAO
Chairman- CSR Committee
(DIN:00320065)

Sd/-
B MANOJ
Director
(DIN: 05147243)